



# Omnivore Capital Fundraising Over 75% Completed

## Seed Industry Veteran Mr. M. Prabhakar Rao Joins Investment Committee

**Mumbai, October 19, 2012:** Omnivore Capital, India's first ag-tech venture fund, which had committed to raise Rs 250 crore, has garnered over 75% of the targeted corpus to date. Fundraising is on track for completion by end-December 2012. Omnivore also announced the appointment of Mr. M Prabhakar Rao, Chairman of the NSL Group, to the Fund's Investment Committee.

Mr. Rao is credited with building Nuziveedu Seeds into one of India's largest seed companies and the market leader in hybrid cotton seeds. He has also overseen the NSL Group's entry into new businesses, including sugar, textiles, and renewable energy. As an Investment Committee member, Mr. Rao will be involved in the decision making process for new venture investments.

Talking about the appointment, **Mr. Mark Kahn, Venture Partner, Omnivore Capital** said "Prabhakar Rao is one of India's preeminent agribusiness leaders and we are honored to have him join Omnivore's Investment Committee. His deep knowledge of agricultural technology will greatly benefit our portfolio companies and help create substantial value for our investors."

**Mr. M Prabhakar Rao** said "I believe that Omnivore Capital has the potential to help transform Indian agriculture through its support of ag-tech entrepreneurship. I was one of the first large investors in Omnivore and I am proud to serve on its Investment Committee, leveraging my industry expertise to support the Fund."

Omnivore Capital recently invested in two ag-tech startups, Khedut and FrontalRain. Khedut Agro Engineering is India's leading manufacturer of automatic seed drills and planting equipment. FrontalRain Technologies offers affordable, cloud-based supply chain software for agribusiness and food processing companies. Omnivore made its debut investment last year in Skymet Weather Services, India's first private weather forecasting company.

### **About Omnivore**

Omnivore Capital is a venture fund investing in agricultural technology ("ag-tech") startups in India. Omnivore supports early stage companies developing solutions to improve farm productivity, support agricultural sustainability and modernize agribusiness supply chains. Godrej Agrovet is the Strategic Advisor and Anchor Investor in Omnivore Capital.