

PRESS RELEASE

NSL Renewable Power (NRPPL) Inks Equity Investment Pact with Asian Development Bank (ADB) for USD 30 Million

Hyderabad, May 01, 2013:

NSL Renewable Power Private Limited (NRPPL), part of the Hyderabad based NSL Group has executed agreement with Asian Development Bank (ADB) for an Equity Investment of \$30 million. NRPPL will use the investment proceeds loan to partially finance the construction of its 100-megawatt Tidong run-of-river hydropower project in Himachal Pradesh and the 75-megawatt Chilarwadi wind project in Maharashtra area.

This investment from ADB is notable in regard that this is ADB's first equity investment in India in any private sector renewable power generation Company.

Mr. M Prabhakar Rao, Chairman, NSL Group, said "We feel privileged to be the recipient of ADB's first equity investment in renewable energy space in the Private Sector in India. ADB and other likeminded development institutions commitment to renewal energy industry will give a fillip to the development of clean energy industry in the country."

This announcement comes few days after NRPPL executing Investment agreements totaling USD 60 Million from a group of investors comprising of Development Finance Institutions, DEG – (Deutsche Investitions- und Entwicklungsgesellschaft) from Germany and PROPARGO from France, Asia Clean Energy Limited, a Private Equity Fund from South Korea, GS Power Co. Ltd from South Korea, International Finance Corporation (IFC) and FE Clean Energy Group Inc.

In 2011, NRPPL had raised USD 40 million from FE Clean Energy and USD 20 million from International Finance Corporation.

NRPPL is the renewable energy vertical of NSL Group. It has currently 185MW of installed capacity across wind, solar, bio-mass and Hydro and has under construction of over 200 MW in wind and 150 MW in Hydro. The Company also has a development pipeline, which will enable it to reach 1 Giga-watt capacity by 2016.

About NSL Group:

NSL Group is a business group based out of Hyderabad and has a diversified presence across various sectors like Seeds, Cotton, Power, Textiles, Sugars and infrastructure. Nuziveedu Seeds



Private Limited, the flagship company of the Group is a pioneer and leader in the Indian seed industry. NSL Group is also the promoter of Regen Powertech Private Limited, which is the fastest growing wind turbine manufacturer in India.

NSL Group website: www.nslgroup.in

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