

PRESS RELEASE

NSL Renewable Power (NRPPL) Raises Equity Investment of USD 60 Million

Hyderabad, April 29, 2013:

NSL Renewable Power Private Limited (NRPPL), part of the Hyderabad based NSL Group, announced today that it has executed investment agreements for USD 60 million from a group of investors comprising of Development Finance Institutions, DEG – Deutsche Investitions- und Entwicklungsgesellschaft from Germany and PROPARCO from France, Asia Clean Energy Limited, a Private Equity Fund from South Korea and GS Power Co. Ltd from South Korea. Existing investors in the Company, International Finance Corporation and FE Clean Energy also participated in this round of fund raising

The company will use the proceeds to fuel its growth in Wind and Hydro power sectors. NRPPL currently has 185 MW of installed capacity, which include 148 MW of Wind Power, 20 MW of Solar Power, 12 MW of Biomass Power and 5 MW of Hydel Power. The investment will give NRPPL the required financial support to more than double its capacity over the next 18 months.

Mr. M Prabhakar Rao, Chairman, NSL Group, said “The investment from these reputed Development institutions and Financial Investors is a testament to our capabilities in this sector and validates the strong business model that NRPPL has built over the past several years. With this investment, the Company will be able to accelerate its development pipe-line and is well poised to achieve its targeted potential of being a 1 Gigawatt Company by 2016.”

In the earlier round of investment, NRPPL had raised USD 40 million from FE Clean Energy and USD 20 million from International Finance Corporation.

About NSL Renewable Power:

NRPPL is the renewable energy vertical of NSL Group. It has currently 185MW of installed capacity across wind, solar, bio-mass and Hydro and has under construction of over 200 MW in wind and 150 MW in Hydro. The Company also has a development pipeline, which will enable it to reach 1 Giga-watt capacity by 2016.

About NSL Group:

NSL Group is a business group based out of Hyderabad and has a diversified presence across various sectors like Seeds, Cotton, Power, Textiles, Sugars and infrastructure. Nuziveedu Seeds Private Limited, the flagship company of the Group is a pioneer and leader in the Indian seed



industry. NSL Group is also the promoter of Regen Powertech Private Limited, which is the fastest growing wind turbine manufacturer in India.

NSL Group website: www.nslgroup.in

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