

PRESS RELEASE

Mahbubnagar Plant of NSL Sugars Commences Operations

Investment of Rs. 350 crore
3500 tonnes per day sugar crushing capacity

February 2, 2011

HYDERABAD: NSL Sugars, a part of Hyderabad based NSL Group, announced today that its Mahbubnagar Plant, Krishnaveni Sugars, has commenced operations. It is an integrated Sugar, Co-generation power and Fuel grade ethanol project set up at Kothakota Mandal of Mahbubnagar district in Andhra Pradesh.

NSL invested Rs. 350 crore to build the integrated sugar complex. The overall cost of the project has been funded through a mix of internal accruals and debt. The plant consists of 3500 Tonnes crushing per day (TCD) sugar unit besides 28 MW Cogen power plant and 45 Kilo liters per day (KLPD) capacity Fuel Grade Ethanol plant. NSL has plans to expand the sugar unit capacity to 5000 TCD in near future.

Mr. Mandava Prabhakar Rao, Chairman, NSL Group, stated “Our humble beginning in sugar business in 2003 has made us one of the biggest players in south India today. This Greenfield project is the stepping stone for us to realize our vision to become a major player in the country. Since our sugar business vertical has already been well established in Karnataka, Mahbubnagar plant will help us expand into Andhra Pradesh significantly besides increasing our market share in other states. We are expecting the turnover of our sugar business to touch Rs. 550 crore this year.”

Mr. Hari Vallurupalli, Joint Managing Director, NSL Sugars Limited, said “The state-of-the-art plant with Mill Max crushers and Raw sugar process equipment is one of India’s most modern sugar plants. This project would enrich the commanding area by the cultivation of commercial crops like sugarcane in 20,000 acres. The project has infused new life and will bring in major change in the socio-economic development of the region engulfing the location of the plant. Krishnaveni Sugars will also generate direct employment to 500 people and indirect employment to thousands of farmers in surrounding area.”

NSL has a comprehensive cane development program to plant, grow, cultivate, and purchase of sugarcane. The plant has an adjoining self contained township for the employees, with staff accommodation, first aid centre and other amenities.

NSL Sugars already has three of its plants operating in Karnataka with a total sugar cane capacity of 9000 TCD. Krishnaveni Sugars is the first plant, which has been set up in Andhra Pradesh.

About NSL Sugars:

NSL Sugars Limited was established as an associate company of NSL Group in the year 2003-04. It is one of the few integrated Sugar Complexes in the country producing co-generated power, Ethanol and organic manure products. The Company has achieved tremendous acceleration in the last seven years and has plans for to take their growth to become one of the significant players in the country. NSL Sugars is one of the few sugar companies which have implemented SAP for complete IT solutions. For more details, Pl visit: www.nslsugars.com

About NSL Group:

NSL Group is diversified business group with presence across various sectors like Seeds, Cotton, Power, Textiles, Sugars and infrastructure. Mr. Mandava Prabhakar Rao is the Chairman of the Group. Flagship Company, Nuziveedu Seeds Private Limited is the largest seed company in India. Buoyed by the tremendous success in seeds business, NSL Group has widened its reach and diversified into other agro-based and allied industries. Major expansions with capital outlays of over Rs. 18000 Crores are underway in various businesses and the Group is poised to be a significant player in the country. As a responsible corporate citizen, the Group is in the forefront of discharging its corporate social responsibility initiatives through Mandava Foundation. For further information, please visit: www.nslgroup.co.in

For Media, Please contact:

T. Sreekar Reddy
Public Relations – NSL Group
Hyderabad - 500034
sreekarreddy@nslindia.com
Phone: +91 40 30514444